

Brussels, 13 October 2014

## **Industry calls for a strong renewable energy target in the 2030 climate and energy package**

Dear Mr. Prime Minister,

The European Council on 23-24 October is expected to decide on the pillars of a climate and energy package for 2030. Our respective businesses and associations would like to highlight the importance of a meaningful renewable energy target, as a crucial part of this package, alongside the need for an ambitious objective for greenhouse gas emissions reductions.

Investing in European renewable energy projects will be critical to the cost-effective realisation of our decarbonisation targets. Unlocking these investments will also be the backbone of any meaningful long term strategy to deal with Europe's mounting energy security challenge.

A greenhouse gas target alone will not be sufficient to drive the investments in renewable energy and infrastructure which are necessary to decarbonise the power sector by 2050.

We thus believe that a **binding renewable energy target of at least 30% by 2030** is both realistic and desirable. Such a clear objective, backed up by a supportive regulatory framework, would constitute an important signal. By providing the necessary certainty for businesses across the energy sector, it would reduce the cost of investments and foster innovation, thus efficiently driving the transition of Europe's energy supply.

We trust that you will take our viewpoint into consideration.

Sincerely yours,

Alstom, Bouygues, CEDEC, DNV GL, DuPont, EDPR, EnBW, EPIA, Eneco, EnerNOC, EWEA, EWE, Kingspan, Netbeheer Nederland, Stadtwerke München, PVB

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